

Communications and Marketing
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THE CAMPAIGN FOR MSU

ADVANCING KNOWLEDGE ■ TRANSFORMING LIVES

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NEWS RELEASE

CAPITAL CAMPAIGN UPDATE: June 2007 **Successful End to Campaign is in Sight**

Michigan State University announces recent gifts to *The Campaign for MSU*. The goal of the campaign to raise \$1.2 billion has been met, and we are on the verge of reaching our sub goal to grow MSU's endowment by \$450 million. Endowed funds are important because they ensure our long-term strength and raise support for students, faculty and staff, new research and teaching, and the enhancement of campus beauty and functionality.

Since the start of the campaign in 1999, nearly \$1.324 billion has been raised, which includes more than \$410 million toward our endowment goal. Growing our endowment provides MSU with a steady stream of funding, providing the assurance the university needs to recruit and retain the best and brightest students and faculty, provide access to the most contemporary education possible, and grow and nurture those areas of research and scholarship to which it has committed. Always equated with excellence and long-term strength, endowments are absolutely essential if MSU is to remain a leader in education, research and service.

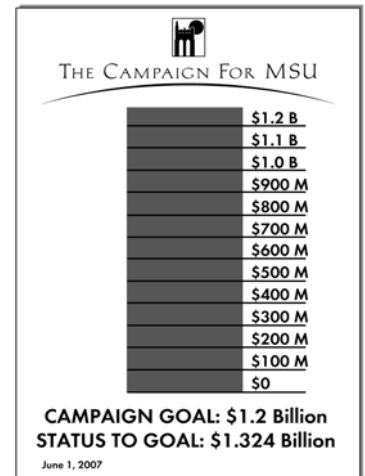
Listed below are highlights of a variety of recent campaign fundraising activities:

On June 1, MSU announced that Eli and Edythe Broad have pledged \$26 million – the largest cash gift in the history of MSU – toward the construction of a new art museum to be located on Grand River Avenue at the Collingwood entrance. After a competition to choose the architect, construction is expected to begin in the fall of 2008.

David G. Dvorak, M.D., of Hickory Corners, Michigan, has made MSU the recipient of a charitable bequest from his estate valued at approximately \$3 million. The bequest will establish the W.K. Kellogg Biological Station Conservation Legacy Fund, an endowment that will provide overarching support for all areas of KBS in perpetuity.

Edward and Julie Minskoff of New York have pledged \$2 million toward the construction of the Eli and Edythe Broad Art Museum. The Minskoffs are well known art collectors themselves and are enthusiastic about what the new art museum will bring to the MSU campus and surrounding region.

Jim Nelson of Ada, Michigan, recently established a Charitable Remainder Trust with half of the future gifts supporting The Eli Broad College of Business and the other half Intercollegiate Athletics, specifically the establishment of the George Webster Scholarship Fund. Mr. Nelson is committing the annual income from his CRT to fund the scholarship now.



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The Steelcase Foundation and Frey Foundation, both located in Grand Rapids and each with a long and generous history of supporting both regional initiatives and MSU, will contribute \$1 million each to the Michigan State University College of Human Medicine. The funding will support construction of The Secchia Center, the future home of the college in Grand Rapids.

MSU Trustee and former football coach George Perles and his wife, Sally, have pledged \$500,000 for the Duffy Daugherty Football Building expansion and renovation project, and the plaza adjacent to the building will be named the George J. and Sally A. Perles Plaza. New head football coach Mark Dantonio has pledged \$50,000 for the expansion effort as well.

Albert Ratner, co-chairman of Forest City Enterprises in Cleveland, Ohio, and his wife, Audrey, pledged to provide \$500,000 for strategic initiatives, unrestricted funds that can be utilized at the discretion of MSU President Lou Anna K. Simon.

Retired MSU Entomology faculty member Roger Hoopingarner has added to the previously established Roger and Barbara Hoopingarner Endowed Graduate Fellowship in Entomology endowment by providing \$100,000 via the IRA Rollover option, an incentive for charitable giving in effect through the end of 2007.

James and Malinda Waltz of Willis, Michigan, have utilized the IRA Rollover option, contributing \$100,000 for their two previously established scholarships and the Symposium on Science, Reason and Modern Democracy Endowment Fund (helping MSU meet its NEH Challenge Grant goal).

Jude and Kim Swanson of Columbus, Ohio, have documented a \$1 million bequest to the MSU Libraries for an endowed fund to benefit student workers. The fund will recognize the value of student employees to the library system and the value of library employment as part of a student's educational experience.

Michael and Sandra Clark of Holt, Michigan, created the first endowed scholarship at the Knight Center for Environmental Journalism with the largest donation made to date to the center's endowment campaign, supporting students pursuing a career covering science and the environment as professional journalists.

Former NHL goaltender and NCAA champion Bob Essensa and his wife, Jeanine, pledged \$50,000 to endow a scholarship for a hockey player at MSU. Bob, now the goaltending coach for the Boston Bruins, views the gift as repayment of the scholarship he had as a player and a sign of his appreciation for the hockey program and the university.

Jon and Monica Wylie of Walnut Creek, California, established the Wylie Scholarship in Family & Child Ecology and the Wylie Endowed Scholarship in Marketing in 2002 through a charitable bequest. They recently reviewed their estate plans and increased their commitment from \$200,000 to \$525,000.

For more information about *The Campaign for MSU* or any of the gifts listed above, contact University Development at (517) 884-1000.