



N E W S R E L E A S E

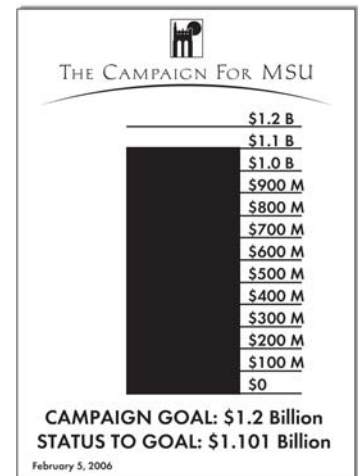
CAPITAL CAMPAIGN UPDATE: FEBRUARY 2006

Michigan State University announces several recent gifts to *The Campaign for MSU*. The goal of the campaign is to raise \$1.2 billion by 2007 to grow MSU's endowment and sustain our excellence. These funds will ensure our long-term strength and raise support for students, faculty and staff, new research and teaching, new facilities and infrastructure, and the enhancement of campus beauty and functionality.

Since the start of the campaign in 1999, \$1.101 billion has been raised, which includes \$309.3 million raised toward our endowment goal of \$450 million during 2007. Growing our endowment allows MSU to attract and retain the best faculty, and offer scholarships and fellowships to attract the brightest students, while providing accessibility for deserving students.

Listed below are highlights of a variety of recent campaign fundraising activities:

- Bruce McDonald of Birmingham, Michigan, recently documented an \$8.4 million planned gift which will benefit The Eli Broad College of Business in stages through a series of charitable trusts. The gift will support three endowed funds for student scholarships, the Study Abroad Program and a Dean's Discretionary Fund.
- A \$4 million planned gift from Clifton and Carolyn Haley of Drummond Island, Michigan, will benefit the MSU College of Law. Their gift establishes the Clifton E. Haley Chair in Business Law and the Carolyn Haley Chair in Law, the first endowed chairs for the law college.
- The National Endowment for the Humanities awarded Michigan State University a challenge grant to create an endowment for the Symposium on Science, Reason and Modern Democracy. The College of Social Science is raising \$1.5 million by January 2008 to match 3:1 the \$500,000 offered by the NEH.
- The MSU Board of Trustees established the annual salary of President Lou Anna K. Simon, giving her a raise in recognition of her exemplary performance. The Simons immediately announced that they will donate both of their salary adjustments for this year to *The Campaign for MSU*.
- MSU's Resource Center for Persons with Disabilities announced the establishment of the Samaritan Scholar Awards through a generous gift from the Samaritan Foundation, established by Judy and Jim DeLapa of Grand Rapids, Michigan.
- Robert W. Schaberg of Richmond, Virginia, has created the first endowed chair in the Department of Accounting and Information Systems in The Eli Broad College of Business through a commitment from the Virginia Nonprofit Housing Coalition. The nonprofit organization will make gifts of \$1.5 million to support the Ernest W. and Robert W. Schaberg Endowed Chair in Accounting.
- The Douglas W. Hill, Jr. Scholarship Endowment was created with an estate gift from the late Doug Hill. This endowment, which has a projected \$2.5 million value, will fund more than ten men's and women's golf program scholarships.
- The College Assistance Migrant Program (CAMP) received a gift in memory of Patricia and Miles Patrick to create an endowed scholarship for CAMP students.



- The MSU Libraries announced the creation of a new endowment to support the Spanish Humanities Collections. Dr. Allaire Schlicher-Beutner of Indianapolis, Indiana, made a charitable bequest to fund the endowment.
- Vince Foster of Houston, Texas, has made a gift of a portion of his ownership position in his firm to create the Main Street Capital Partners Intellectual Capital Endowment for the Department of Accounting and Information Systems in The Eli Broad College of Business.
- Elaine and Dale LaLonde of Atlanta, Georgia, have made the first major gift in support of the College of Nursing's building campaign for an addition to the Life Sciences Building.

For more information about *The Campaign for MSU* or any of the gifts listed above, contact University Development at (517) 355-8257.

Upcoming Events

- Landon Society Luncheon – May 18, 2006
- President's Campaign Cabinet Meeting – October 13, 2006
- President's Brunch – October 14, 2007