



## N E W S R E L E A S E

### CAPITAL CAMPAIGN UPDATE: JANUARY 2005

Michigan State University announces several of the most recent gifts to *The Campaign for MSU*. The campaign seeks to raise \$1.2 billion to grow MSU's endowment and sustain our excellence. These funds will ensure our long-term strength and raise support for students, faculty and staff, new research and teaching, new facilities and infrastructure, and the enhancement of campus beauty and functionality.

Since the start of the campaign in 1999, \$926.2 million has been raised. Included in the \$926.2 million is \$223.7 million raised toward endowment. We are currently below the trend line to reach our stretch goal for endowment of \$450 million by 2007. To meet this goal we must raise \$75 million per year for the next 3 years. To date, we have averaged \$41 million per year since the beginning of the campaign. Separately, we are on target for reaching our goal of raising \$250 million in planned gifts.

Listed below are highlights of a variety of recent campaign fundraising activities:

- MSU President Lou Anna K. Simon and Dr. Roy J. Simon, Director of Telecommunication and Transportation Systems, have increased their giving to MSU, placing them in the Shaw Society which recognizes donors of \$500,000-\$999,999. A portion of their endowed gift will provide funding for the Director of Jazz Studies Office/Studio and the Director of Spartan Marching Band Office/Studio in the new School of Music facility being planned, with the rest adding to the previously created Drs. Lou Anna K. and Roy J. Simon Scholarship Fund in Music.
- Michael and Elaine Serling of Orchard Lake, MI, have pledged \$1.615 million through cash and deferred gifts to endow the Michael and Elaine Serling and Friends Endowed Chair for Israel Studies in the Jewish Studies Program.
- Faculty Emeritus Raleigh Barlowe has established the Jean and Raleigh Barlowe Endowed Graduate Fellowship in Natural Resource and Environmental Resource Economics and Policy in the College of Agriculture and Natural Resources. The \$1 million endowment is funded through a cash gift and a charitable remainder unitrust.
- Don and Marilyn Hibbert of Naples, Florida, have made a gift of \$100,000 to establish the Donald and Marilyn Hibbert Faculty Excellence Fund in the Broad College of Business, adding to their previous gifts.
- CN has created a \$200,000 endowment to fund the CN Forum on Canada – U.S. Relations. CN spans Canada and mid-America, providing rail service to ports and key cities.
- Joseph Janca and friends have pledged \$45,000 to endow the Anne Murphy Janca Endowed Scholarship Fund in the College of Human Medicine in honor of his late wife.
- Margaret Wallace Moon of Dearborn, Michigan, has pledged \$250,000 to the MSU Libraries to establish the Florence G. Wallace Conservation Laboratory in honor of her late mother.
- Terry and Joann Turk of Manhattan Beach, California, have increased their planned gift via a flip trust to fund a named graduate fellowship in the College of Agriculture and Natural Sciences, established in memory of Terry's parents.
- Friends of the late Dan Kruger have made gifts to the Daniel H. Kruger Endowment Fund for the Study of Work and Employment in the College of Social Science.
- David and Deborah Bourke of Bend, Oregon, have established an endowed scholarship through bequests in their wills to benefit students in the Honors College.
- Max Goodwin has established the LeAnn Goodwin Endowed Graduate Research Fellowship Fund in the College of Agriculture and Natural Resources in memory of his wife. The \$100,000 fellowship will benefit graduate students in Food Science and Human Nutrition.



